

NOTICE OF PUBLIC HEARING - CITY OF PRIMGHAR - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2023 **Meeting Time:** 05:00 PM **Meeting Location:** Primghar City Hall 160 S Hayes Ave Primghar Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.primghariowa.org

City Telephone Number
 (712) 957-2435

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	24,001,624	23,590,471	23,590,471	
Tax Levies:				
Regular General	194,414	194,414	191,083	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	15,000	15,000	15,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	11,000	11,000	15,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,481	6,481	6,370	
Police & Fire Retirement			0	
FICA & IPERS	48,500	48,500	57,500	
Other Employee Benefits	42,000	42,000	57,000	
Total Tax Levy	317,395	317,395	341,953	7.73
Tax Rate	13.22390	13.45437	14.49535	

Explanation of significant increases in the budget:

Increase in employees eligible for insurance benefits and increase in insurance premiums. Liability Insurance rates increase by estimated 7%.

If applicable, the above notice also available online at:

www.primghariowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year