CITY NAME	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	CITY CODE
Primghar	Fiscal Year July 1, 2020 - June 30, 2021	71-663

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

The exty council will conduct a public hearing on the proposed ricear rear exty property tax for y ac follows:								
Meeting Date: Meeting Time:		Meeting Location:						
2/12/2020	5:00 PM	Primghar City Hall 160 S Hayes Ave Primghar IA 51245						

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city hudget.

City Web Site (if available): www.primghariowa.org			City Telephone Number: (712)957-2435			
lowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Property Tax	Budget Year Proposed Maximum Property Tax	Annual	
Regular Taxable Valuation	4	<b>2019/2020</b> 20,857,168	<b>2020/2021**</b> 20,887,874	<b>2020/2021</b> 20,887,874	% CHG	
Tax Levies:	'L	20,037,100	20,007,874	20,007,074		
Regular General	2	\$168,943	\$168,943	\$169,192		
Contract for Use of Bridge	3	\$0	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$0	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$20,068	\$20,068	\$21,000		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$22,000	\$22,000	\$22,000		
Support of Local Emer. Mgmt. Commission	9	\$0	\$0	\$0		
Emergency	10	\$5,631	\$5,631	\$5,640		
Police & Fire Retirement	11	\$0	\$0	\$0		
FICA & IPERS	12	\$0	\$0	\$45,000		
Other Employee Benefits	13	\$0	\$0	\$50,000		
*Total 384.15A Maximum Tax Levy	14	\$216,642	\$216,642	\$312,832	44.40	
Calculated 384.15A MaximumTax Rate	15	\$10.38693	\$10.37166	\$14.97670		

Explanation of significant increases in the budget:

Increase is due to the increase inproperty taxes. Also the benefits levy had a surplus in previous years so could be using for FY21

If applicable, the above notice also available online at:

www.primghariowa.org

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

<sup>\*\*</sup>Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year