## NOTICE OF PUBLIC HEARING - CITY OF PRIMGHAR - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2021 Meeting Time: 05:00 PM Meeting Location: Primghar City Hall 160 S Hayes Primghar Iowa or Electronic Meeting 1(872)240-3212 Access Code 795-814-957

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.primghariowa.org

City Telephone Number (712) 957-2435

|  | Current Year Certified Property Tax 2020 - 2021 | Budget Year Effective Property Tax 2021 - 2022 | Budget Year Proposed Maximum Property Tax 2021 - 2022 | Annual %<br>CHG |
|--|---|--|---|-----------------|
| Regular Taxable Valuation                  | 20,887,874                                      | 22,163,095                                     | 22,163,095  |                 |
| Tax Levies:                                |   |  |   |                 |
| Regular General                            | 169,192   | 169,192  | 179,521   |                 |
| Contract for Use of Bridge                 | 0   | 0  |   |                 |
| Opr & Maint Publicly Owned Transit         | 0   | 0  |   |                 |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr.   | 20,000  | 20,000   | 20,000  |                 |
| Opr & Maint of City-Owned Civic Center     | 0   | 0  |   |                 |
| Planning a Sanitary Disposal Project       | 0   | 0  |   |                 |
| Liability, Property & Self-Insurance Costs | 13,750  | 13,750   | 10,000  |                 |
| Support of Local Emer. Mgmt. Commission    | 0   | 0  |   |                 |
| Emergency                                  | 5,640   | 5,640  | 5,984   |                 |
| Police & Fire Retirement                   | 0   | 0  |   |                 |
| FICA & IPERS                               | 0   | 0  | 33,400  |                 |
| Other Employee Benefits                    | 0   | 0  | 32,500  |                 |
| Total Tax Levy                             | 208,582   | 208,582  | 281,405   | 34.91           |
| Tax Rate                                   | 9.98579   | 9.41123  | 12.69701  |                 |

## Explanation of significant increases in the budget:

Increase in budget is due to increase in FICA & IPERS and Other Employee Benefits had a surplus in the previous years. The surplus will be depleted and will need to start the levy again. These are two levies that have not been used for the past 2 years.

## If applicable, the above notice also available online at:

City of Primghar Facebook and www.primghariowa.org

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year