

**APPLICATION FOR TAX ABATEMENT UNDER THE
PRIMGHAR URBAN REVITALIZATION PLAN
FOR PRIMGHAR, IOWA**

Prior Approval for Intended Improvements

Approval of Improvements Completed

FOR PROPERTY TAX EXEMPTION FOR IMPROVEMENTS UNDER THE PROVISIONS OF THE PRIMGHAR URBAN REVITALIZATION PLAN ADOPTED BY THE CITY COUNCIL OF THE CITY OF PRIMGHAR, IOWA.

The Primghar Urban Revitalization Plan allows property tax exemptions as follows:

All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements, up to \$250,000 in new value. The exemption is for a period of ten (10) years.

All qualified real estate assessed as commercial or industrial shall be eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. The exemption is for a period of three (3) years.

In order to be eligible, the property must have been located in the Primghar Urban Revitalization Area when the improvements were made. The Area includes:

All real property contained within the incorporated limits of the City of Primghar, O'Brien County, State of Iowa, as of January 1, 2020. Any land annexed into the City in the future shall be automatically included in the Revitalization Area as of the effective date of the annexation.

*This application must be filed with the City by February 1st of the assessment year for which the exemption is first claimed, but not later than two (2) years after the February 1st following the year that the improvements are first assessed for taxation.

Address of Property: _____

Legal Description: _____

Title Holder or Contract Buyer: _____

Address of Owner (if different than above): _____

Phone Number (to be reached during the day): _____

Email Address: _____

Existing Property Use: _____

Proposed Property Use: _____

Nature of Improvements: New Construction Improvements to Existing Structure

Specify: _____

Permit Number(s) from the City of Primghar

Date Permit(s) Issued: _____

Permit(s) Valuation: _____ [Attach approved Building Permit to this application]

Estimated or Actual Date of Completion: _____

Estimated or Actual Cost of New Construction: _____

Signature: _____

Name (Printed) _____

Title: _____

Company: _____

Date: _____

FOR CITY USE

<p>CITY COUNCIL</p>	<p>Application Approved/Disapproved</p> <p>Reason (if disapproved)</p> <p>_____</p> <p>Date _____ Resolution No. _____</p> <p>Attested by the City Clerk _____</p>
<p>ASSESSOR</p>	<p>Present Assessed Value of Structure _____</p> <p>Assessed Value with Improvements _____</p> <p>Eligible or not eligible for Tax Abatement _____</p> <p>Assessor _____ Date _____</p>

This Application is a summary of some of the Plan terms; for complete information, read a copy of the PRIMGHAR URBAN REVITALIZATION PLAN, available at City Hall.

ATTACHMENTS: ATTACH YOUR APPROVED BUILDING PERMIT TO THIS APPLICATION

This Application is to be forwarded by the City to the County Assessor by March 1.